

LINDON CITY REDEVELOPMENT
REDEVELOPMENT AGENCY

JUNE 30, 2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LINDON CITY REDEVELOPMENT AGENCY for the fiscal year ending JUNE 30, 2005, as approved and adopted by resolution dated JUNE 15, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

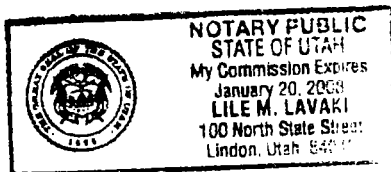
was held on JUNE 15, 2004.

Signed: Kristen Golson
Budget Officer or Agency Director

Subscribed and sworn to this 9th

day of September, 2004.

Lile M. Lavaki
(Notary Public)



LINDON CITY
2004-2005 APPROVED BUDGET

REDEVELOPMENT FUND	2001-02 Actual	2002-03 Actual	2003-04 Amended Budget	2004-05 Proposed Budget
STATE STREET DISTRICT				
REVENUES				
State St - Interest Earnings	4,454	3,949	1,500	1,500
State St - Tax Increment	109,880	97,181	120,995	122,500
State St - Sundry Revenue	12,274	-	-	-
Trfr from General Fund	-	9,963	9,000	9,500
State St - Use of Fund Balance	-	-	-	-
TOTAL STATE ST REVENUES	<u>126,608</u>	<u>111,092</u>	<u>131,495</u>	<u>133,500</u>
EXPENDITURES				
Miscellaneous Expense	3	3	5	-
Professional & Tech Services	-	-	-	-
Sales Tax Participation Agrmt	12,274	9,963	9,000	9,500
Tax Incrment Agrmt, Carter Const	-	39,759	42,568	44,500
Other Improvements	-	-	-	-
Trfr to Gen Fund - Admin Costs	11,851	12,147	11,895	14,700
Trfr to Debt Service	37,706	-	-	-
Appropriate to Fund Balance	64,774	49,220	68,027	64,800
TOTAL STATE ST EXPENDITURES	<u>126,608</u>	<u>111,092</u>	<u>131,495</u>	<u>133,500</u>
WEST SIDE DISTRICT				
REVENUES				
West Side - Interest Earnings	4,912	4,468	2,000	2,000
West Side - Tax Increment	154,751	154,425	113,002	115,000
West Side - Sundry Revenue	-	-	-	-
West Side - Use of Fnd Balance	-	34,437	-	-
TOTAL WEST SIDE REVENUES	<u>159,663</u>	<u>193,331</u>	<u>115,002</u>	<u>117,000</u>
EXPENDITURES				
Miscellaneous Expense	3	3	5	-
Professional & Tech Services	-	-	-	-
Other Services/Utilities	293	191	300	300
Tax Incrmt Participation Agrmt	35,057	46,216	30,032	32,000
Other Improvements	69	79,955	15,943	-
Trfr to Gen Fund - Admin Costs	18,128	18,581	18,716	13,800
Trfr to Debt Service	49,656	48,384	48,055	48,613
Appropriate to Fund Balance	56,458	-	1,951	22,287
TOTAL WEST SIDE EXPENDITURES	<u>159,663</u>	<u>193,331</u>	<u>115,002</u>	<u>117,000</u>
DISTRICT #3				
REVENUES				
District 3 - Interest Earnings	85,244	21,152	7,000	5,000
District 3 - Tax Increment	444,350	497,712	490,896	495,000
District 3 - Sundry Revenue	2	-	57,465	-
District 3 - Use of Fund Bal	2,529,072	775,548	53,630	6,904
TOTAL DISTRICT #3 REVENUES	<u>3,058,668</u>	<u>1,294,412</u>	<u>608,991</u>	<u>506,904</u>

LINDON CITY
2004-2005 APPROVED BUDGET

REDEVELOPMENT FUND	2001-02 Actual	2002-03 Actual	2003-04 Amended Budget	2004-05 Proposed Budget
EXPENDITURES				
Miscellaneous Expense	3	3	5	-
Professional & Tech Services	-	-	4,300	-
Insurance	1,205	1,255	1,400	1,400
Other Services/Utilities	-	-	-	-
Tax Incrmt Participation Agrmt	-	-	-	-
Other Improvements	2,650,000	822,731	50,000	-
Trfr to Gen Fund - Admin Costs	-	-	-	-
Trfr to Debt Service	407,460	411,804	418,192	417,432
Transfer to S.I.D. 2000-01	-	58,619	135,094	88,072
Appropriate to Fund Balance	-	-	-	-
TOTAL DISTRICT #3 EXPENDITURES	<u>3,058,668</u>	<u>1,294,412</u>	<u>608,991</u>	<u>506,904</u>